

Limited-Partnership-Broker Agreement

Date \_\_\_\_\_

Wilson-Davis & Co. Inc.  
P.O. Box 11587  
Salt Lake City, Utah 84147

Dear Sirs:

The undersigned:

\_\_\_\_\_.residing at \_\_\_\_\_;  
\_\_\_\_\_.residing at \_\_\_\_\_;  
\_\_\_\_\_.residing at \_\_\_\_\_;  
\_\_\_\_\_.residing at \_\_\_\_\_;

co-partners doing business under the firm name and style of \_\_\_\_\_  
\_\_\_\_\_ with partnership offices located at  
\_\_\_\_\_ the undersigned constituting all

the members of said partnership, desire to trade for the account and risk of said partnership through and with your firm and request you to open an account for said partnership and in its name with your firm.

Anyone or more of the undersigned is hereby authorized from time to time to trade in any and all securities, commodities and contracts for the purchase or sale of commodities and to enter into transactions of whatsoever character, for the account and risk of said partnership, through and with your firm, U said firm is now constituted or may be hereafter constituted, the authority hereby granted including the power to anyone or more of the undersigned to do any and/or all of the following for the account and risk of said partnership, on its behalf and in its name:

- (a) To buy, sell, exchange and otherwise deal in any and all securities, commodities and contracts for the purchase or sale of commodities on margin and/or otherwise. The power to sell includes the power to sell "short";
- (b) To exercise, sell or otherwise dispose of and do with rights and other privileges of whatsoever character, with respect to securities;
- (c) To transfer to and/or deposit with your firm any and all securities, commodities, contracts for the purchase or sale of commodities, money, cash, checks and other negotiable instruments, in any amount;

(d) To transfer from and/or withdraw from your firm any and all securities, commodities, contracts for the purchase or sale of commodities, money, cash, checks and other negotiable instruments in any amount, including transfers and/or withdrawals to or for the individual use or account of the person directing the same or of any other person;

(e) To settle, compromise, adjust, release and give acquittance with respect to any and all claims, demands, disputes or controversies;

(f) To receive requests and demands for additional margin, notices of intention to sell or purchase and other notices and demands of whatsoever character;

(g) To receive and acquiesce in the correctness of any and all notices of transactions, statements of account and other records and documents;

(h) To execute, acknowledge and deliver any and all agreements, assignments, receipts, acquittances, releases and other instruments or documents necessary or desirable for exercising the powers hereby granted or any of them.

The foregoing enumeration of certain specific powers is not intended to have the effect of excluding, limiting or otherwise affecting any other power or powers which any of the undersigned may otherwise have.

Any and all past transactions of any kind herein authorized, which may have been had by anyone or more of the undersigned through or with your firm, are hereby ratified.

The authority herein granted is a continuing one and shall remain in full force and effect until your firm shall receive at its offices written notice of revocation or modification thereof.

The undersigned will be jointly and severally liable to your firm for any and all obligations arising out of transactions of the character herein authorized, which shall be had by anyone or more of the undersigned through or with your firm.

Very truly yours,

Witness:

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