

Wilson-Davis & Company-**WD** INVESTMENTS

236 So. Main St. - Salt Lake City, UT 84101 or PO Box 11587 Salt Lake City, Utah 84147

Member: Securities Investor Protection Corporation **SiPC** Member: Financial Industry Regulatory Authority (FINRA)

STATEMENT OF FINANCIAL CONDITION

December 31, 2020

(Without Audit)

ASSETS

Current Assets:

Cash	\$ 47,093,240
Receivable from Customers	1,431,915
Receivable from Broker/Dealers	9,955,220
Securities Owned at Market Values	<u>107,253</u>
	\$ <u>58,587,628</u>

Other Assets:

Furniture & Equipment (less depreciation)	72,556
Other	<u>646,314</u>
	\$ <u>718,870</u>

TOTAL ASSETS

\$ 59,306,498

LIABILITIES & STOCKHOLDER'S EQUITY

Liabilities:

Bank Loans	\$ 494,782
Payable to Customers & Officers	47,813,965
Payable to Broker/Dealers	49,208
Securities sold not yet purchased	-
Other	<u>3,650,663</u>
	\$ <u>52,008,618</u>

Subordinate Loans

650,000

Stockholder's Equity

6,647,880

TOTAL LIABILITIES & EQUITY

\$ 59,305,498

Notes to Financial Statement

1. CASH RESERVE REQUIREMENT

Pursuant to the provisions of Rule 15c3-3 of the Securities Exchange Act of 1934, the Company is required to maintain a minimum cash balance in a separate account, as defined under such provisions. The cash balance as of December 31, 2020 was \$40,975,000. The Company had a reserve requirement at December 31, 2020 of \$41,669,358. A timely deposit of \$1,000,000 was made giving an excess of \$305,642.

2. NET CAPITAL

The Company is subject to the uniform net capital rule adopted and administered by the Securities and Exchange Commission. The rule requires maintenance of minimum net capital and prohibits a broker dealer from engaging in securities transactions at a time when its net capital falls below minimum requirements, as those terms are defined by the rule. At December 31, 2020 the Company's net capital was \$7,262,546 which was \$7,012,546 in excess of the minimum requirement.